

900/6/19/006

**First
Security
Bank**

TIME DEPOSIT ACCOUNT WITHDRAWAL

(TYPES 100 AND ABOVE)

SD-96 R7/88 7Y

ACCOUNT NAME Dick Shumway and Utah Oil, Gas and Mining DATE 5-30-91
PLEASE PRINT OR TYPE

RECEIVED BY

Janne R. Nielson
Signature of Owner

AMOUNT WITHDRAWN

\$ 3,300 00

BANK USE
* REDEMPTION TYPE
(TC 372)

(CHECK)

001
002
004

☐ CLOSE WITH PENALTY
☐ CLOSE AT MATURITY
☐ OTHER

(DESCRIBE)

CDNTRA

* REDEMPTION
TYPE

TDA
TYPE

PREPARED BY

APPROVED BY

OFFICE

ACCOUNT NUMBER

0 0

88

[REDACTED]

[REDACTED]

**First
Security
Bank**

TIME DEPOSIT ACCOUNT WITHDRAWAL

(TYPES 100 AND ABOVE)

SD-96 R7/88 7Y

ACCOUNT NAME

Richard Shumway and Utah Oil, Gas and Mining
PLEASE PRINT OR TYPE

DATE

5-30-91

RECEIVED BY

Dennis R. Nielson
Signature of Owner

Director, Utah Division of Oil, Gas & Mining

AMOUNT WITHDRAWN

\$ 3,300.00

BANK USE * REDEMPTION TYPE (TC 372)		001 (CHECK) 002 004	<input type="checkbox"/> CLOSE WITH PENALTY <input type="checkbox"/> CLOSE AT MATURITY <input type="checkbox"/> OTHER (DESCRIBE)	CONTRA	
* REDEMPTION TYPE	TDA TYPE	PREPARED BY	APPROVED BY	OFFICE	ACCOUNT NUMBER
00					

88

Deposit Receipt

This is not a certificate of deposit.

NOT TRANSFERABLE

First Security Bank of Utah

Issued at (Office) Moab Office	City and State Moab, Utah	Office Number 045	Product Code 155	Account Number _____
Received of Michael Shumway		Date 11-24-86	Amount \$ 3,300.00	
and Utah Oil, Gas, & Mining (Owner(s))		Interest Rate 6.00	Frequency of Rate Change None	
		Maturity Date 11-24-87	Term 12 Months	
The sum of Three Thousand Three Hundred and no/100----- Dollars		Automatic Renewal Yes	Notice Period N/A	
		Social Security or Tax ID Number _____		

Terms and Conditions. This deposit is subject to the terms and conditions stated on both sides of this *Deposit Receipt* and on the *Deposit Conditions* of the same account number issued herewith.

Interest Rate. Interest is calculated on a simple interest basis and paid as shown on the *Deposit Conditions*.

Frequency of Rate Change. If the interest rate on this deposit is subject to change during the term of the deposit, the frequency of change is shown on this *Deposit Receipt*.

Automatic Renewal. If automatic renewal is shown on this *Deposit Receipt*, this deposit shall be renewed for successive identical terms at each maturity date, at the then prevailing rate, unless payment is requested by the registered owner(s).

Notice Period. If the Bank reserves the right to require written notice prior to payment of this deposit, the notice period is shown on this *Deposit Receipt*.

Received by



Authorized Signature

GENERAL DEPOSIT CONDITIONS

1. This deposit is a Time Deposit and is subject to all applicable rules and regulations of the Board of Governors of the Federal Reserve System and the Bank.
2. The Bank reserves the right not to renew this deposit at any maturity date upon mailing a notice of its election not to renew to the registered owner(s) at the address last shown on the Bank's records.
3. This deposit is payable only to the registered owner(s) upon proper identification acceptable to the Bank.
4. If this *Deposit Receipt* is issued to multiple original payees consisting of two or more natural persons, they shall hold this deposit with right of survivorship. This deposit (together with interest) is payable to any one of them during their joint lives. Upon the death of any of the multiple original payees, all of the right, title and interest to this deposit shall vest absolutely in the survivor or survivors, subject to all applicable tax statutes and regulations. Each of such persons shall be the agent of the other to give or receive any notice provided for herein or to take any other action pertaining to this deposit.
5. If this *Deposit Receipt* is issued with the added condition of "payable on death" to one or more persons, ownership of this deposit shall vest in the POD payee or payees only upon the death of all of the original payees and shall be otherwise governed by applicable statutes.
6. A substantial penalty for payment of this deposit prior to maturity may apply.
7. No interest will be paid on this deposit after maturity.



First Security Bank ***of Utah***

DEPOSIT CONDITIONS — MONEY MASTER INSURED TIME DEPOSIT ACCOUNT

The conditions below apply to the deposit identified by the **Deposit Receipt** of the same account number.

EFFECTIVE DATE: October 1, 1983.

Account Number

1. **Minimum Opening Deposit.** \$500. No maximum.
2. **Term.** Two months to five years, stated in months. The deposit automatically renews at maturity for an additional like term. Depositor may withdraw the deposit on any maturity date or within ten (10) days thereafter without penalty.
3. **Interest Rate.** (a) **Fixed Rate Deposits** carry the same rate from date of deposit to maturity. A new rate may be assigned when the deposit automatically renews; such rate to continue until the subsequent maturity date. (b) **Variable Rate Deposits** carry the rate on date of deposit until the Bank, in its sole discretion, establishes a new rate for the deposit. Any new rate continues until changed by the Bank. A new rate may be assigned when the deposit automatically renews or at any other time. Current interest rates on deposits of like amount and term are published at branch offices of the Bank. (c) Interest is calculated on a 360-day basis, and paid as shown on the **Deposit Receipt** for this account.
4. **Early Withdrawal Penalty.** The penalty for early withdrawal of time deposits shown on the reverse of this form applies to this deposit account.
5. **Additional Deposits.** (a) Additional deposits to **Fixed Rate Accounts** are not permitted.
(b) Additional deposits to **Variable Rate Accounts** may be made in the amount of \$100 or more. Deposits made by automatic transfer from First Security Bank checking and savings accounts may be made in any amount. Deposits to the account earn interest from the day of deposit.
6. **Changes in these Conditions.** The Bank reserves the right to change any of the conditions of this account upon thirty (30) days notice to the owner(s), with the exception of the interest rate to be earned, which may be changed as stated in Paragraph 3 above.

PENALTY FOR EARLY WITHDRAWAL OF FUNDS FROM A TIME DEPOSIT

1. Federal law and regulation prohibit the payment of a time deposit prior to its maturity unless the depositor is penalized by forfeiting interest: the amount being dependent upon the term and date of deposit.
2. All penalties are at the nominal (simple interest) rate being paid on the deposit at the time of withdrawal, and apply regardless of the length of time the funds have remained on deposit.
3. For deposits made between June 2, 1980 and September 30, 1983 the penalties are:
 - A) For terms less than three months: all the interest that could have been earned to maturity;
 - B) For terms of three months or more to one year: three months of interest earned or that could have been earned on the amount withdrawn to maturity; and
 - C) For terms of more than one year: six months of interest earned or that could have been earned on the amount withdrawn to maturity.
4. For deposits made on and after October 1, 1983, the penalties are:
 - A) Seven to 31 days maturity: the greater of (1) all interest earned to date of withdrawal, or (2) all interest that could have been earned for one-half the maturity period;
 - B) For 32 days to one year: one month's interest earned or that could have been earned;
 - C) For one year or more: three months' interest earned or that could have been earned.
5. The penalty may require a reduction in the principal sum of the account. For example: if a depositor withdraws funds from a three year deposit after one month, the penalty would be an amount equal to three months' interest even though that much interest had not been earned, and a reduction in principal would be necessary. The penalty is in terms of interest on the amount withdrawn. Regulations also require that no penalty be assessed where the deposit is withdrawn early due to death or incompetency of an owner.

Deposit Receipt

This is not a certificate of deposit.

First Security Bank of Utah

NOT TRANSFERABLE

Issued at (Office) Moab Office	City and State Moab, Utah	Office Number 045	Product Code 155	Account Number _____
Received of Dick Shumway		Date 11-24-86	Amount \$ 3,300.00	
and Utah Oil, Gas, & Mining		(Owner(s))	Interest Rate 6.00	Frequency of Rate Change None
The sum of Three Thousand Three Hundred and no/100-----		Dollars	Maturity Date 11-24-87	Term 12 Months
Automatic Renewal Yes		Notice Period N/A	Social Security or Tax ID Number _____	

Terms and Conditions. This deposit is subject to the terms and conditions stated on both sides of this *Deposit Receipt* and on the *Deposit Conditions* of the same account number issued herewith.

Interest Rate. Interest is calculated on a simple interest basis and paid as shown on the *Deposit Conditions*.

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PRODUCT CODE

First Security Bank *of Utah*

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